

## Mirae Asset ESG Emerging Asia ex China Equity Fund A sub fund of Mirae Asset Global Discovery Fund Class A Capitalisation EUR

### ➤ Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

### ➤ Product

|                                   |   |
|-----------------------------------|---|
| <i>Name:</i>                      | Mirae Asset ESG Emerging Asia ex China Equity Fund Class A Capitalisation EUR |
| <i>ISIN:</i>                      | LU0336300933  |
| <i>PRIP Manufacturer:</i>         | FundRock Management Company S.A.  |
| <i>PRIP Manufacturer Website:</i> | <a href="http://www.fundrock.com">www.fundrock.com</a>                        |
| <i>Telephone:</i>                 | +352 263 4561   |

The Commission de Surveillance du Secteur Financier is responsible for supervising FundRock Management Company S.A. in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

FundRock Management Company S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

The key information document is accurate as at 19 February 2025.

### ➤ What is this product?

**Type:** This product is a Société d'Investissement à Capital Variable.

**Term:** No fixed term.

**Objectives:** The Fund aims to achieve long term growth in the share price through capital appreciation, measured in US Dollars, of the underlying equity portfolio which promotes environmental, social and governance (ESG) criteria.

The Principal Investment Manager will seek to achieve the objective of the Sub-Fund by investing mainly in equities and equity related securities of companies domiciled in or exercising a large portion of their economic activity emerging markets in Asia (including but not limited to, territories and special administrative regions) such as India, Indonesia, Korea, Malaysia, Philippines, Taiwan, Thailand excluding China. Additional opportunities may also be sought in frontier markets in Asia, such as Vietnam, Bangladesh, Pakistan and Sri Lanka.

The Fund promotes environmental, social and governance (ESG) characteristics and is thus classified as a financial product falling within the scope of Article 8 of the SFDR. For details of ESG approach, please refer to <https://www.am.miraeasset.com.hk/responsible-investments/>.

The Fund may invest up to 100% of its net asset value in emerging markets in Asia excluding China. The Sub-Fund may also invest up to 20% of its net asset value in frontier markets. The Sub-Fund may invest without limit in companies of any size and in any sector. The Fund is actively managed and references the MSCI Emerging Markets Asia ex China 10-40 Index (the "Benchmark") by seeking to outperform it. There are no restrictions on the extent to which the Fund's portfolio may deviate from the one of the Benchmark.

As permitted by and subject to the provisions of the Prospectus, the Fund may use financial derivative instruments (such as index futures and foreign exchange swaps), and employ techniques and instruments, for efficient portfolio management and hedging purposes only.

Subscription/Redemption/Conversion - Investors can buy, redeem and switch shares in the Fund on any day which is a business day in Luxembourg.

Dividends - No dividend will be declared and paid to the shareholders of this share class.

The base currency of the Fund is USD.

Investments made in units or shares of other funds may not in aggregate exceed 10% of the net assets of the Fund.

Please refer to the Fund's Supplement of the Prospectus for full investment objective and policies.

**Intended retail investor:** The Fund is intended for investors who are prepared to take on a relatively high level of risk of loss to their original capital in order to get a higher potential return, and who plan to stay invested for at least 5 years.

**Depository:** The Fund's assets are held through its Depository, which is Citibank Europe plc, Luxembourg Branch.

**Distribution type:** The product is accumulating.

## ➤ What are the risks and what could I get in return?

### Risk indicator

Lower risk

Higher risk



|   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|



The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

### Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

| Example investment: EUR 10,000     |   | 1 year     | 5 years    |
|------------------------------------|---|------------|------------|
| <b>Minimum</b>                     | There is no minimum guaranteed return. You could lose some or all of your investment. |            |            |
| Stress scenario                    | What you might get back after costs   | EUR 2,740  | EUR 3,030  |
|                                    | Average return each year  | -72.57%    | -21.24%    |
| Unfavourable scenario <sup>1</sup> | What you might get back after costs   | EUR 7,360  | EUR 8,390  |
|                                    | Average return each year  | -26.36%    | -3.46%     |
| Moderate scenario <sup>2</sup>     | What you might get back after costs   | EUR 9,870  | EUR 12,490 |
|                                    | Average return each year  | -1.27%     | 4.55%      |
| Favourable scenario <sup>3</sup>   | What you might get back after costs   | EUR 15,260 | EUR 17,330 |
|                                    | Average return each year  | 52.56%     | 11.63%     |

<sup>1</sup>This type of scenario occurred for an investment from 03/2015 to 03/2020.

<sup>2</sup>This type of scenario occurred for an investment from 03/2019 to 03/2024.

<sup>3</sup>This type of scenario occurred for an investment from 02/2016 to 02/2021.

## ➤ What happens if FundRock Management Company S.A. is unable to pay out?

The Management Company is responsible for administration and management of the Fund, and does not typically hold assets of the Fund (assets that can be held by a depository are, in line with applicable regulations, held with a depository in its custody network). The Management Company, as the PRIIPs manufacturer of this product has no obligation to pay out since the product design does not contemplate any such payment being made. However, investors may suffer loss if the Fund or the depository is unable to pay out. There is no compensation or guarantee scheme in place which may offset, all or any, of this loss.

## ➤ What are the costs?

### Costs over time

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- o In the first year you would get back the amount that you invested (0% annual return)
- o For the other holding periods we have assumed the product performs as shown in the moderate scenario
- o EUR 10,000 is invested

| Example Investment: EUR 10,000 | If you cash in after 1 year | If you cash in after 5 years |
|--------------------------------|-----------------------------|------------------------------|
| Total costs                    | EUR 828                     | EUR 2,718                    |
| Annual cost impact(*)          | 8.28%                       | 4.20%                        |

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 8.75% before costs and 4.55% after costs.

### Composition of costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

| The table shows the impact on return per year           |   | If you exit after 1 year  |                      |
|---|---|---|----------------------|
| <b>One-off costs upon entry or exit</b>                 | Entry costs   | <b>Up to 5.25%</b> This is the most you will be charged.  | <b>Up to EUR 525</b> |
|   | Exit costs  | We do not charge an exit fee for this product.  | EUR 0                |
| <b>Ongoing costs taken each year</b>                    | Management fees and other administrative or operating costs | 2.40% of the value of your investment per year. This is an estimate based on actual costs over the last year.   | EUR 240              |
|   | Transaction costs   | 0.63% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | EUR 63               |
| <b>Incidental costs taken under specific conditions</b> | Performance fees and carried interest                       | There is no performance fee for this product.   | EUR 0                |

## ➤ How long should I hold it and can I take my money out early?

The recommended minimum holding period: 5 years.

The Fund is designed to be held over the long term and you are recommended to stay invested for at least 5 years. You may buy or sell shares in the Fund on any business day as set out in the Fund's prospectus.

## ➤ How can I complain?

If you have any complaints about the product, the conduct of the manufacturer or the person advising on the product, please contact us via the following methods:

**Postal address:** FundRock Management Company S.A., Airport Center Building 5, Heienhaff, L-1736 Senningerberg, Grand Duchy of Luxembourg

**E-mail:** FRMC\_qualitycare@fundrock.com

**Website:** <https://www.fundrock.com/policies-and-compliance/complaints-policy/>

In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim.

## ➤ Other relevant information

We are required to provide you with further documentation, such as the Fund's latest prospectus, annual and semi-annual reports. These documents and other product information are available online at <https://am.miraeasset.eu/>

Past Performance and Performance Scenarios: For details of past performance, please see online at <https://www.am.miraeasset.eu/>. For previous performance scenarios, please see <https://am.miraeasset.eu/>

The latest NAV can be obtained free of charge from the Administrator or <https://am.miraeasset.eu/>.