Key Information Document

Mirae Asset Korea New Growth Equity Fund
A sub fund of Mirae Asset Global Discovery Fund
Class I Accumulating USD

➢ Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

➢ Product

Name:	Mirae Asset Korea New Growth Equity Fund Class I Accumulating USD
ISIN:	LU2813198681
PRIIP Manufacturer:	FundRock Management Company S.A.
PRIIP Manufacturer Website:	https://www.fundrock.com/
Telephone:	+352 27 111 1

The Commission de Surveillance du Secteur Financier is responsible for supervising FundRock Management Company S.A. in relation to this Key Information Document.
This PRIIP is authorised in Luxembourg.
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The key information document is accurate as at 2 May 2024.

➢ What is this product?

Type: This product is a Société d'Investissement à Capital Variable.

Term: The Fund, unless dissolved pursuant to any specific cause set forth in a mandatory law or in accordance with the prospectus of the Fund, is established for an unlimited duration.

Objectives: The primary objective of the Fund is to achieve long term growth in the share price through capital appreciation, measured in US Dollars, of the underlying equity portfolio.

The Investment Manager will seek to achieve the objective of the Sub-Fund by investing mainly in equities and equity related securities of companies domiciled in or exercising a large portion of their economic activity in Korea that have strong prospects for growth.The Fund is actively managed and references the KOSPI Index (the"Benchmark") by seeking to outperform it. There are no restrictions on the extent to which the Fund's portfolio may deviate from the one of the Benchmark.

As permitted by and subject to the provisions of the Prospectus, the Sub-Fund may use financial derivative instruments (such as index futures and foreign exchange swaps), and employ techniques and instruments, for efficient portfolio management and hedging purposes only.

Subscription/Redemption/Conversion - Investors can buy, redeem and switch shares in the Fund on any day which is a business day in Luxembourg, however, they may be unable to deal in the Shares through a distributor on days that such distributor is not open for business.

Dividends - No dividend will be paid to the Shareholders in this Sub-Fund. All dividends will be reinvested.

The base currency of the Fund is USD.

Investments made in units or shares of UCITS and / or UCIs may not in aggregate exceed 10% of the net assets of the Sub-Fund.

Please refer to the Fund's Supplement of the Prospectus for full investment objective and policies.

Intended retail investor: The Fund is intended for investors who are prepared to take on a relatively high level of risk of loss to their original capital in order to get a higher potential return, and who plan to stay invested for at least 5 years.

Depositary: The Fund's assets are held through its Depositary, which is Citibank Europe plc, Luxembourg Branch.

Distribution type: The product is accumulating.

What are the risks and what could I get in return?

Risk indicator

Lower risk **Higher risk**

1	2	3	**4**	5	6	7

The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact the Fund's capacity to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

For other risks materially relevant to the product which are not taken into account in the summary risk indicator, please read the Fund's Prospectus available at am.miraeasset.eu.

The Fund does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Example investment: USD 10,000		1 year	5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	What you might get back after costs	USD 1,700	USD 1,630
	Average return each year	-83.00%	-30.40%
Unfavourable scenario[1]	What you might get back after costs	USD 6,740	USD 7,100
	Average return each year	-32.61%	-6.63%
Moderate scenario[2]	What you might get back after costs	USD 9,630	USD 9,870
	Average return each year	-3.66%	-0.27%
Favourable scenario[3]	What you might get back after costs	USD 16,740	USD 14,890
	Average return each year	67.40%	8.29%

[1]This type of scenario occurred for an investment from 06/2021 to 01/2024.
[2]This type of scenario occurred for an investment from 02/2014 to 02/2019.
[3]This type of scenario occurred for an investment from 06/2016 to 06/2021.

What happens if FundRock Management Company S.A. is unable to pay out?

The Management Company is responsible for administration and management of the Fund, and does not typically hold assets of the Fund (assets that can be held by a depositary are, in line with applicable regulations, held with a depositary in its custody network). The Management Company, as the PRIIPs manufacturer of this product has no obligation to pay out since the product design does not contemplate any such payment being made. However, investors may suffer loss if the Fund or the depositary is unable to pay out. There is no compensation or guarantee scheme in place which may offset, all or any, of this loss.

What are the costs?

Costs over time

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return)
- For the other holding periods we have assumed the product performs as shown in the moderate scenario
- USD 10,000 is invested

Example Investment: USD 10,000	If you cash in after 1 year	If you cash in after 5 years
Total costs	USD 414	USD 1,210
Annual cost impact(*)	4.14%	2.33%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.06% before costs and -0.27% after costs.

Composition of costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

The table shows the impact on return per year		If you exit after 1 year	
One-off costs upon entry or exit	Entry costs	**Up to** 1.00% This is the most you will be charged.	**Up to** USD 100
	Exit costs	**Up to** 1.00% This is the most you will be charged.	**Up to** USD 101
Ongoing costs taken each year	Management fees and other administrative or operating costs	1.28% of the value of your investment per year. This is an estimate based on actual costs over the last year.	USD 128
	Transaction costs	0.85% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	USD 85
Incidental costs taken under specific conditions	Performance fees and carried interest	There is no performance fee for this product.	USD 0

How long should I hold it and can I take my money out early?

The recommended minimum holding period: 5 years.

The Fund is designed to be held over the long term and you are recommended to stay invested for at least 5 years. You may buy or sell shares in the Fund on any business day as set out in the Fund's prospectus.

How can I complain?

If you have any complaints about the product, the conduct of the manufacturer or the person advising on the product, please contact us via the following methods:

Phone: +352 27 111 1
E-mail: FRMC_qualitycare@fundrock.com
Postal address: FundRock Management Company S.A., 33 Rue de Gasperich, L-5826 Hesperange, Grand Duchy of Luxembourg
Website: https://www.fundrock.com/policies-and-compliance/frd-complaints-handling-policy/

In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim.

Other relevant information

We are required to provide you with further documentation, such as the Fund's latest prospectus, annual and semi-annual reports. These documents and other product information are available online at https://am.miraeasset.eu./

Past Performance and Performance Scenarios: For details of past performance, please see online at https://www.am.miraeasset.eu/. For previous performance scenarios, please see https://am.miraeasset.eu./

The latest NAV can be obtained free of charge from the Administrator or https://am.miraeasset.eu./.