

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Mirae Asset China Sector Leader Equity Fund (the "Fund")

a sub-fund of Mirae Asset Global Discovery Fund
The independent Management Company of the Fund is FundRock Management Company S.A.

Class R - Capitalization: GBP
ISIN: LU0853239464

Objectives and investment policy

Objective - The Fund aims to achieve long term capital growth, by investing mainly in equities and equity-related securities of sector leading companies in China and Hong Kong, or sector leading companies which have significant business operations there.

The Fund may invest up to 100% of its net assets in China A-Shares through Stock Connect, which is a programme developed for the purpose of mutual stock market access between Hong-Kong and China. In addition, direct investments in securities issued in China will be made through QFI regime and may represent less than 70% of the net assets of the Fund. The Fund is actively managed and references the MSCI China All Shares Index (the "Benchmark") by seeking to outperform it. There are no restrictions on the extent to which the Fund's portfolio may deviate from the one of the Benchmark.

As permitted by and described in the prospectus of the UCITS, the Fund may use financial derivative instruments (such as index futures and foreign exchange swaps), and employ techniques and instruments, for efficient portfolio management and hedging purposes only.

Designed for - The Fund is designed for investors who seek long-term capital growth from an actively managed portfolio.

Subscription/Redemption/Conversion - Investors can buy, redeem and switch shares in the Fund on any day which is a business day in Luxembourg.

Dividends - No dividend will be declared and paid to the shareholders of this share class.

The base currency of the Fund is USD.

Investments made in units or shares of other funds may not in aggregate exceed 10% of the net assets of the Fund.

(Please refer to **Mirae Asset China Sector Leader Equity Fund** of the prospectus for full investment objectives and policy details.)

Risk and reward profile



The category is based on synthetic data and is based on price movements in the share class (volatility), and may not be a reliable indicator of future risk. The risk category is not guaranteed to remain unchanged, and may change over time.

A share class with the lowest risk rating does not mean a risk-free investment.

This share class is in category 6 as it invests in equities or equity-related securities that can vary significantly in price from day to day due to a variety of factors.

The following material risks may not be adequately captured by the risk and reward indicator:

Investments through the Stock Connect programme may be subject to additional risks, including liquidity, operational, clearing, settlement, market suspension, custody and quota limitation risks.

The Fund does not have any guarantees and the value of investments may rise or fall. You may not get back the original amount of money you invested. In addition, the Fund may be subject to the following risks:

Market risk - The Fund invests in equities or equity-related securities, and these can rise or fall due to a number of factors affecting individual companies and local or global stock markets.

Emerging markets risk - Investing in emerging markets carries a higher risk (e.g. larger price fluctuations) than a developed market. Some of the investments may be subject to low liquidity, making them hard to buy or sell at short notice.

Operational risk - The inability to make timely security purchases or disposals due to administrative/settlement problems may result in missed potential gains or undesirable losses to the Fund.

Counterparty risk - The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

Exchange rate risk - Changes in foreign currency exchange rates may adversely affect the value of the investments held in the Fund. Shareholders investing in a currency other than the Fund's base currency should be aware that exchange rate fluctuations may affect the value of their investments.

Single country risk - The Fund invests mainly in the China and Hong Kong stock markets and thus it can be exposed to country specific risks, and as a result, the Fund may be more volatile than more broadly diversified funds.

Country-specific risk - The Hong Kong and Chinese economies can be significantly affected by economic and political conditions of the Asia region and Chinese government policies. The companies listed in these exchanges are sensitive to political, regulatory and economic developments.

Derivatives risk - Financial derivative instruments are complex instruments whose performance and value are directly linked to the performance or value of underlying assets and will fluctuate depending on the market of such underlying assets. There can be no assurance that the objective sought by using derivatives will be achieved. The use of derivatives may result in greater fluctuations of the net asset value of the Fund.

(Please refer to the "**Risk Factors**" section of the prospectus for a more detailed description of the risks pertaining to the Fund.)

Charges

These charges are used to pay the costs of running the Fund, including the costs of marketing and distributing. Overall, they reduce the growth of your investment.

One-off charges taken before or after you invest

Entry Charge	None
Exit Charge	None
Switching charge	1.00%

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

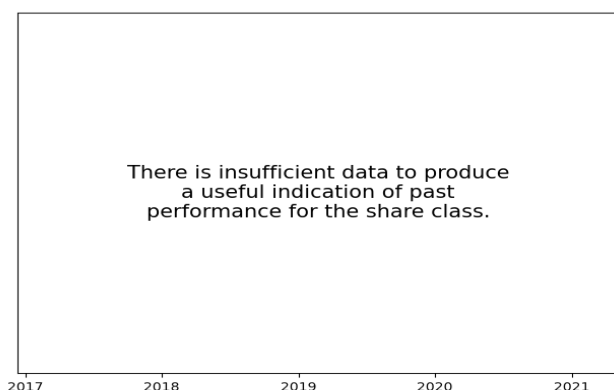
Charges taken from the Fund over a year

Ongoing charges	1.63%
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Charges taken from the Fund under specific conditions

Performance fee	None
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Past performance



Past performance is not a reliable indicator of future results.

The past performance takes account of all charges.

The value of the class is calculated in GBP.

The Fund launched on 22 July 2008. This class is yet to issue shares.

With effect from 10 August 2020, the benchmark is MSCI China All Shares Index.

Practical information

The Fund's depositary is Citibank Europe plc, Luxembourg Branch.

The assets of this Fund are segregated from other sub-funds in the UCITS. However, the prospectus and periodic reports are prepared for the entire UCITS.

The representative in Switzerland is 1741 Fund Solutions AG, Burggraben 16, 9000 St. Gallen. The paying agent is Telco AG, Bahnhofstrasse 4, CH-6430 Schwyz. The prospectus, the key investor information (KIID), the articles of association and the annual and semi-annual reports are available free of charge from the representative in Switzerland.

Other Practical Information:

The latest share prices are available from the administrator during normal business hours and will be published daily at <https://www.am.miraeasset.eu/>.

You may switch your shares to the shares of another sub-fund of the UCITS, subject to meeting certain conditions as set out in the prospectus. A fee may apply. Please refer to the "**Conversion of Shares**" section of the prospectus for further information on how to switch.

This Fund is subject to tax laws and regulations of Luxembourg. Depending on your home country of residence, this might have an impact on your personal tax position. For further details, please speak to your adviser.

Mirae Asset Global Discovery Fund may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

The Management Company has established and applies a remuneration policy in accordance with principles laid out under UCITS V and any related legal and regulatory provisions. The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available at: <https://www.fundrock.com/remuneration-policy/> and a paper copy will be made available free of charge upon request at the Management Company's registered office.