

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Mirae Asset ESG Emerging Asia ex China Equity Fund (the "Fund")

A sub-fund of Mirae Asset Global Discovery Fund
The independent Management Company of the Fund is FundRock Management Company S.A. (the "Manager")

Class R Capitalisation USD
ISIN: LU1211593501

Objectives and Investment Policy

Objective - The Fund aims to achieve long term growth in the share price through capital appreciation, measured in US Dollars, of the underlying equity portfolio which promotes environmental, social and governance (ESG) criteria. The Principal Investment Manager will seek to achieve the objective of the Sub-Fund by investing mainly in equities and equity related securities of companies domiciled in or exercising a large portion of their economic activity emerging markets in Asia (including but not limited to, territories and special administrative regions) such as India, Indonesia, Korea, Malaysia, Philippines, Taiwan, Thailand excluding China. Additional opportunities may also be sought in frontier markets in Asia, such as Vietnam, Bangladesh, Pakistan and Sri Lanka.

The Fund promotes environmental, social and governance (ESG) characteristics and is thus classified as a financial product falling within the scope of Article 8 of the SFDR. For details of ESG approach, please refer to <https://www.am.miraeasset.com.hk/responsible-investments/>.

The Fund may invest up to 100% of its net asset value in emerging markets in Asia excluding China. The Sub-Fund may also invest up to 20% of its net asset value in frontier markets. The Sub-Fund may invest without limit in companies of any size and in any sector.

The Fund is actively managed and references the MSCI Emerging 10-40 Index (the "Benchmark") by seeking to outperform it. There are no

restrictions on the extent to which the Fund's portfolio may deviate from the one of the Benchmark.

As permitted by and described in the prospectus of the UCITS, the Fund may use financial derivative instruments (such as index futures and foreign exchange swaps), and employ techniques and instruments, for efficient portfolio management and hedging purposes only.

Designed for - The Fund is designed for investors who seek long-term capital growth from an actively managed portfolio.

Subscription/Redemption/Conversion - Investors can buy, redeem and switch shares in the Fund on any day which is a business day in Luxembourg.

Dividends - No dividend will be declared and paid to the shareholders of this share class.

The base currency of the Fund is USD.

Investments made in units or shares of other funds may not in aggregate exceed 10% of the net assets of the Fund.

(Please refer to Mirae Asset ESG Emerging Asia ex China Equity Fund of the prospectus for full investment objectives and policy details.)

Risk and Reward Profile



The category is based on historical data and is based on price movements in the share class (volatility), and may not be a reliable indicator of future risk. The risk category is not guaranteed to remain unchanged, and may change over time.

A share class with the lowest risk rating does not mean a risk-free investment.

This share class is in category 6 as it invests in equities or equity-related securities that can vary significantly in price from day to day due to a variety of factors.

The following material risks may not be adequately captured by the risk and reward indicator:

Investments through the Stock Connect programme may be subject to additional risks, including liquidity, operational, clearing, settlement, market suspension, custody and quota limitation risks.

The Fund does not have any guarantees and the value of investments may rise or fall. You may not get back the original amount of money you invested. In addition, the Fund may be subject to the following risks:

Market risk - The Fund invests in equities or equity-related securities, and these can rise or fall due to a number of factors affecting individual companies and local or global stock markets.

Emerging markets risk - Investing in emerging markets carries a higher risk (e.g. larger price fluctuations) than a developed market. Some of the investments may be subject to low liquidity, making them hard to buy or sell at short notice.

Operational risk - The inability to make timely security purchases or disposals due to administrative/settlement problems may result in missed potential gains or undesirable losses to the Fund.

Counterparty risk - The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

Exchange rate risk - Changes in foreign currency exchange rates may adversely affect the value of the investments held in the Fund.

Regional risk - The Fund invests mainly in countries of the Emerging Asia ex China region, thus the share price and currency volatility are generally higher in emerging markets than developed markets.

Foreign investment risk - Some countries in Emerging Asia ex China may prohibit or impose substantial restrictions on investments by foreign investors and such restrictions may change from time to time.

Derivatives risk - Financial derivative instruments are complex instruments whose performance and value are directly linked to the performance or value of underlying assets and will fluctuate depending on the market of such underlying assets. There can be no assurance that the objective sought by using derivatives will be achieved. The use of derivatives may result in greater fluctuations of the net asset value of the Fund.

(Please refer to the "Risk Factors" section of the prospectus for a more detailed description of the risks pertaining to the Fund.)

Charges

These charges are used to pay the costs of running the Fund, including the costs of marketing and distributing. Overall, they reduce the growth of your investment.

One-off charges taken before or after you invest

Entry Charge	None
Exit Charge	None
Switching Charge	1.00%

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

Charges taken from the Fund over a year

Ongoing Charges	1.31%
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Charges taken from the Fund under certain specific conditions

Performance Fee	None
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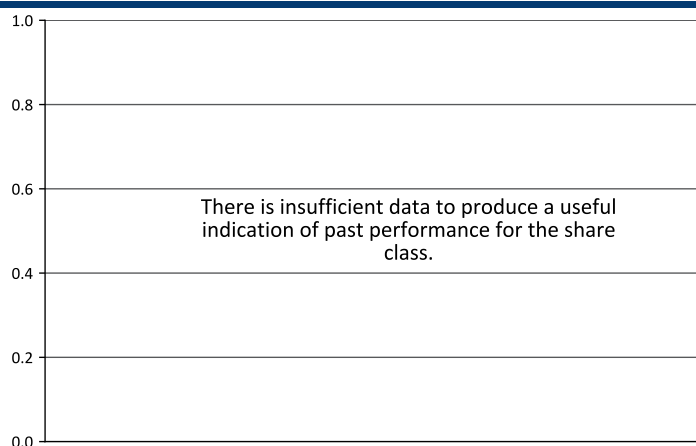
The one-off charges shown are the maximum figures. In some cases you might pay less. You can find out your actual charges from your financial adviser or the distributor.

Excessive trading by an investor will incur a 4% charge.

The ongoing charge shown is an estimate. This figure may vary from year to year. It excludes portfolio trade-related costs, except costs paid to the custodian and any entry/exit charge paid to an underlying collective investment scheme (if any). The UCITS' annual report for each financial year will include detail on the exact charges made.

(Please refer to the "**Fees, Charges and Expenses**" section of the prospectus for a more detailed description of the charges.)

Past Performance



Past performance is not a reliable indicator of future results.

The past performance takes account of all charges.

The value of the class is calculated in USD.

The Fund launched on 22 July 2008. This class started to issue shares on 11 August 2015. There have been no shareholders in this class since 19 September 2016.

Practical Information

The Fund's depository is Citibank Europe plc, Luxembourg Branch.

The assets of this Fund are segregated from other sub-funds in the UCITS. However, the prospectus and periodic reports are prepared for the entire UCITS.

Further information about the UCITS, copies of its prospectus, annual and half-yearly reports may be obtained free of charge in English from the administrator, Citibank Europe plc, Luxembourg Branch, at 31 Z.A. Bourmicht, L - 8070 Bertrange, Luxembourg or by visiting <https://www.am.miraeasset.eu/fund-literature/>.

Other Practical Information: The latest share prices are available from the administrator during normal business hours and will be published daily at <https://www.am.miraeasset.eu/>.

You may switch your shares to the shares of another sub-fund of the UCITS, subject to meeting certain conditions as set out in the prospectus. A fee may apply. Please refer to the "Conversion of Shares" section of the prospectus for further information on how to switch.

This Fund is subject to tax laws and regulations of Luxembourg. Depending on your home country of residence, this might have an impact on your personal tax position. For further details, please speak to your adviser.

Mirae Asset Global Discovery Fund may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

The Management Company has established and applies a remuneration policy in accordance with principles laid out under UCITS V and any related legal and regulatory provisions. The details of the up to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available at: <https://www.fundrock.com/remuneration-policy/> and a paper copy will be made available free of charge upon request at the Management Company's registered office.